

EXECUTIVE COMMITTEE REPORT OF 01/12/2020

of the NON-PROFIT ORGANIZATION (NPO)
“INTERNATIONAL SOCIETY FOR THE ACADEMIC RESEARCH OF RELIGIOUS
SYSTEMS” FOR THE FISCAL YEAR 2019

Today, on 01/12/2020, I, the undersigned Valentina Punzi, Auditor of the Society “INTERNATIONAL SOCIETY FOR ACADEMIC RESEARCH ON RELIGIOUS SYSTEMS” unanimously elected by the General Meeting held on 02/12/ 2017 hereby submit the present report, upon the audit I carried out on the financial management of the Association, in accordance with the Article 14 of its Articles of Association, for the fiscal year 2019 (between 01-01-2019 and 31-12-2019). During this inspection, I confirmed that all receipts and payments were made according to the numbered receipts and documents and that the acts of the treasury are well in accordance with the respective decisions of the Board or General Meeting. I also found that all transactions (receipts and expenses) and entries are recorded correctly and with absolute order and accuracy in the Minute Book, the Registry book, and the expenses documentation.

In a more detailed account:

The management year from 01/01/2019 to 31/12/2019 is presented as follows:

INCOME:

• Subscriptions Income from 01/01/2019 to 31/12/2019	3.015,00€
• Fund balance from last year's transfer	2.290,23€
 TOTAL INCOME	 5.305,23€

EXPENSES:

Payments from 01/01/2018 to 31/12/2018 as follows:

RENT	150,00€
OTHER EXPENSES	871,71€
JOURNAL PUBLICATION	1855,00€
TAXES (EMERGENCY V.A.T. DECLARATIONS)	141,90€
 TOTAL OF EXPENSES	 3.018,61 €

FUND BALANCE ON 31/12/2019: 2,286.62€

Following this, I propose to the General Assembly the exemption of the Treasurer and the Governing Board from any responsibility.

The present report will be submitted to the Governing Board and the General Assembly of the Association, in accordance with the article 14 of its Articles of Association.

Athens, 01/12/ 2020

THE AUDITOR



Valentina Punzi