

EXECUTIVE COMMITTEE REPORT

of the NON-PROFIT ORGANIZATION (NPO) “INTERNATIONAL SOCIETY FOR THE ACADEMIC RESEARCH OF RELIGIOUS SYSTEMS”

Today, on 20/02/2019 the undersigned VALENTINA PUNZI, Auditor of the NON-PROFIT ORGANIZATION “International Society for Academic Research on Religious Systems” is submitting the report of financial management for the time period between 01-01-2017 and 31-12-2017, after our review of the Minute Book of the Governing Board, the Registry book, and the expenses documentation.

- The income for the above Fiscal Year (FY), as is evident in the data we were given and we reviewed, reached the amount of 5.060,00 euro.
- The management expenses that are registered in the Registry book for which all the pertinent documentation exists reached the amount of 3,530,30 euros.
- The balance for the time period between 01/01/2017 and 31/12/2017 is 5.060,00 – 3530,30 = 1.529,70 euro.
- Therefore, the balance of the registry up to 31-12-2017 amounts to 1.529,70 euro. The aforementioned balance is deposited in the Organization's bank account in PIRAEUS BANK and in the REGISTRY of the Organization.

The aforementioned are hereby analysed:

❖ A. INCOME:

✓ SUBSCRIPTIONS INCOME	5.060,00 €
<u>TOTAL</u>	<u>5.060.00 €</u>

❖ B. EXPENSES:

✓ LEGAL SERVICES-ADVICE	124,00 €
✓ RENT-EXPENSES	150,00 €
✓ OTHER EXPENSES	105,50 €
✓ JOURNAL PUBLICATION	3.080,00 €
✓ <u>TAXES (EMERGENCY V.A.T. DECLARATIONS).....</u>	<u>70,80 €</u>
<u>TOTAL</u>	<u>3.530,30 €</u>

COMMENTS:

- From the review of management, the Committee finds that all the documentation and data are kept accurately and in an orderly fashion.
- From all the above, the Executive Committee finds that all the expenses from 01/01/2017 έως 31/12/2017 documented in the Income-Expenses book were spent in a legal fashion.

Athens, 20/02/2019

The Auditor:

Valentina Punzi..... *Valentine Punzi*

The Members of the Governing Board:

Diana Riboli, President..... *Diana Riboli*

Naran Bilik, Vice-President..... *NB*

Davide Torri, Secretary..... *Davide Torri*

Eugenia Roussou, Treasurer..... *[Signature]*

Ivan Tacey, Member *Ivan Tacey*