

EXECUTIVE COMMITTEE REPORT

of the NON-PROFIT ORGANIZATION (NPO) “INTERNATIONAL SOCIETY FOR THE ACADEMIC RESEARCH OF RELIGIOUS SYSTEMS”

Today, on 01/08/2019, the undersigned VALENTINA PUNZI, Auditor of the NON-PROFIT ORGANIZATION “International Society for Academic Research on Religious Systems” is submitting the report of financial management for the time period between 01-01-2018 and 31-12-2018, after our review of the Minute Book of the Governing Board, the Registry book, and the expenses documentation.

- The income for the above Fiscal Year (FY), as is evident in the data we were given and we reviewed, reached the amount of 3.340,00 euros.
 - The management expenses that are registered in the Registry book for which all the pertinent documentation exists reached the amount of 2.896,40 euros.
 - The balance for the time period between 01/01/2018 and 31/12/2018 is 5.060,00 – 3.530,30 = 3.340,00 – 2.896,40 = 443,60 euros.
- Therefore, the balance of the registry up to 31-12-2018 amounts to 443,60 euros. The aforementioned balance is deposited in the Organization's bank account in PIRAEUS BANK and in the REGISTRY of the Organization.

The aforementioned are hereby analysed:

❖ A. INCOME:

✓ <u>SUBSCRIPTIONS INCOME</u>	<u>3.340,00 €</u>
<i>TOTAL</i>	<i>3.340,00 €</i>

❖ B. EXPENSES:

✓ <u>LEGAL SERVICES-ADVICE</u>	<u>0,00 €</u>
✓ <u>RENT-EXPENSES</u>	<u>150,00 €</u>
✓ <u>OTHER EXPENSES</u>	<u>129,00 €</u>
✓ <u>JOURNAL PUBLICATION</u>	<u>1925,00 €</u>
✓ <u>TAXES (EMERGENCY V.A.T. DECLARATIONS)</u>	<u>692,40 €</u>
<i>TOTAL</i>	<i>2.896,40 €</i>

COMMENTS:

- From the review of management, the Committee finds that all the documentation and data are kept accurately and in an orderly fashion.
- From all the above, the Executive Committee finds that all the expenses from 01/01/2018 έως 31/12/2018 documented in the Income-Expenses book were spent in a legal fashion.

Athens, 01/08/2019

Η ΕΞΕΛΕΓΤΙΚΗ ΕΠΙΤΡΟΠΗ

Η Ελεγκτής:

Valentina Punzi *Valentine Punzi*